

| ENROLLMENT CATEGORIES | 10-15-2013 ACTUAL | 10-15-2014 ACTUAL | 10-15-2015 ESTIMATE |
|-------------------------------------------|----------------------|----------------------|------------------------|
| Pupils On Roll Regular Full-Time | 1,243.0 | 1,232.0 | 1,221.0 |
| Pupils On Roll Special Ed Full-Time | 297.0 | 312.0 | 297.0 |
| Pupils On Roll Special Ed Shared-Time | 15.0 | 13.0 | 12.0 |
| Pupils On Roll SUBTOTAL | 1,555.0 | 1,557.0 | 1,530.0 |
| Pupils in Private School Placements | 12.0 | 11.0 | 12.0 |
| Pupils Sent to Other Districts Special Ed | 2.0 | 2.0 | 1.0 |
| Pupils Received | 399.5 | 403.5 | 355.0 |

| Budget Category | Account | 2013-14 Actual | 2014-15 Revised | 2015-16 Anticipated |
|-------------------------------------------|---------|-------------------|--------------------|------------------------|
| Operating Budget: | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 10-1210 | 18,559,578 | 18,928,914 | 19,307,492 |
| Total Tuition | 10-1300 | 13,118,285 | 13,089,748 | 12,693,439 |
| Unrestricted Miscellaneous Revenues | 10-1XXX | 643 | 63,332 | 47,229 |
| Interest Earned On Capital Reserve Funds | 10-1XXX | 0 | 50 | 50 |
| Other Restricted Miscellaneous Revenues | 10-1XXX | 194,005 | 140,001 | 140,000 |
| Subtotal - Revenues From Local Sources | | 31,872,511 | 32,222,045 | 32,188,210 |
| | | | | |
| Revenues from State Sources: | | | | |
| Categorical Transportation Aid | 10-3121 | 21,995 | 21,995 | 21,995 |
| Extraordinary Aid | 10-3131 | 42,456 | 0 | 0 |
| Categorical Special Education Aid | 10-3132 | 709,191 | 709,191 | 709,191 |
| Categorical Security Aid | 10-3177 | 18,445 | 18,445 | 18,445 |
| Adjustment Aid | 10-3178 | 1 | 0 | 0 |
| Other State Aids | 10-3XXX | 6,423 | 23,121 | 23,121 |
| Subtotal - Revenues From State Sources | | 798,511 | 772,752 | 772,752 |
| | | | | |
| Revenues from Federal Sources: | | | | |
| Medicaid Reimbursement | 10-4200 | 0 | 0 | 16,103 |
| Subtotal - Revenues From Federal Sources | | 0 | 0 | 16,103 |
| | | | | |
| Budgeted Fund Balance - Operating Budget | 10-303 | 0 | 927,582 | 857,773 |
| Withdrawal From Cap Res-For Local Share | 10-307 | 0 | 399,950 | 250,000 |
| Adjustment For Prior Year Encumbrances | | 0 | 692,499 | 0 |
| Actual Revenues (Over)/Under Expenditures | | 361,525 | 0 | 0 |
| Total Operating Budget | | 33,032,547 | 35,014,828 | 34,084,838 |
| | | | | |
| Grants and Entitlements: | | | | |
| Other Revenue From Local Sources | 20-1XXX | 304,734 | 0 | 0 |

| Budget Category | Account | 2013-14 Actual | 2014-15 Revised | 2015-16 Anticipated |
|-----------------------------------------|--------------|-------------------|--------------------|------------------------|
| Total Revenues From Local Sources | 20-1XXX | 304,734 | 0 | 0 |
| | | | | |
| Revenues from State Sources: | | | | |
| Other Restricted Entitlements | 20-32XX | 302,778 | 150,000 | 150,000 |
| Total Revenues From State Sources | | 302,778 | 150,000 | 150,000 |
| | | | | |
| Revenues from Federal Sources: | | | | |
| Title II | 20-4451-4455 | 21,603 | 21,701 | 18,362 |
| I.D.E.A. Part B (Handicapped) | 20-4420-4429 | 270,239 | 303,040 | 257,584 |
| Total Revenues From Federal Sources | | 291,842 | 324,741 | 275,946 |
| Total Grants And Entitlements | | 899,354 | 474,741 | 425,946 |
| | | | | |
| Repayment of Debt: | | | | |
| | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 40-1210 | 1,073,574 | 1,016,941 | 1,070,447 |
| Total Revenues From Local Sources | | 1,073,574 | 1,016,941 | 1,070,447 |
| | | | | |
| Revenues from State Sources: | | | | |
| Debt Service Aid Type II | 40-3160 | 108,456 | 108,373 | 109,158 |
| Budgeted Fund Balance | 40-303 | 0 | 63,716 | 0 |
| Total Local Repayment Of Debt | | 1,182,030 | 1,189,030 | 1,179,605 |
| Total Repayment Of Debt | | 1,182,030 | 1,189,030 | 1,179,605 |
| Total Revenues/Sources | | 35,113,931 | 36,678,599 | 35,690,389 |
| Total Revenues/Sources Net of Transfers | | 35,113,931 | 36,678,599 | 35,690,389 |

| Budget Category | Account | 2013-14 Actual | 2014-15 Revised | 2015-16 Anticipated |
|----------------------------------------------------|----------------|-------------------|--------------------|------------------------|
| General Current Expense: | | | | |
| Instruction: | | | | |
| Regular Programs - Instruction | 11-1XX-100-XXX | 8,588,942 | 9,256,667 | 9,487,766 |
| Special Education - Instruction | 11-2XX-100-XXX | 5,681,187 | 5,534,896 | 5,413,123 |
| Basic Skills/Remedial - Instruction | 11-230-100-XXX | 175,993 | 148,138 | 125,530 |
| Bilingual Education - Instruction | 11-240-100-XXX | 0 | 500 | 0 |
| School-Spon. Co/Extra Curr. Actvts. - Inst | 11-401-100-XXX | 218,569 | 183,729 | 164,610 |
| School-Sponsored Athletics - Instruction | 11-402-100-XXX | 676,459 | 704,467 | 696,545 |
| Support Services: | | | | |
| Undistributed Expenditures - Instruction (Tuition) | 11-000-100-XXX | 828,648 | 859,961 | 939,000 |
| Undist. Expenditures - Health Services | 11-000-213-XXX | 889,846 | 1,018,788 | 964,033 |
| Undist. Expend.-Speech, OT, PT And Related Svcs | 11-000-216-XXX | 215,681 | 228,164 | 234,232 |
| Undist Expend-Oth Supp Serv Std-Extra Serv | 11-000-217-XXX | 220,432 | 221,135 | 235,811 |
| Undist. Expenditures - Guidance | 11-000-218-XXX | 735,539 | 809,548 | 797,808 |
| Undist. Expenditures - Child Study Teams | 11-000-219-XXX | 831,091 | 713,779 | 685,048 |
| Undist. Expend.-Improv. Of Inst. Serv. | 11-000-221-XXX | 855,974 | 862,867 | 862,765 |
| Undist. Expend.-Edu. Media Serv./Library | 11-000-222-XXX | 486,873 | 493,357 | 501,215 |
| Undist. Expend.-Instr. Staff Training Serv. | 11-000-223-XXX | 13,427 | 17,385 | 15,900 |
| Undist. Expend.-Support Serv.-Gen. Admin. | 11-000-230-XXX | 437,660 | 495,627 | 432,382 |
| Undist. Expend.-Support Serv.-School Admin. | 11-000-240-XXX | 1,557,992 | 1,709,772 | 1,599,460 |
| Undist. Expend. - Central Services | 11-000-251-XXX | 324,984 | 300,514 | 302,544 |
| Undist. Expend. - Admin. Info Technology | 11-000-252-XXX | 2,184 | 4,345 | 1,945 |
| Undist. Expend.-Oper. And Maint. Of Plant Serv. | 11-000-26X-XXX | 3,151,720 | 3,182,717 | 3,065,497 |
| Undist. Expend.-Student Transportation Serv. | 11-000-270-XXX | 462,327 | 489,187 | 491,186 |
| Personal Services - Employee Benefits | 11-XXX-XXX-2XX | 5,624,517 | 6,320,036 | 6,145,688 |
| Undistributed Expenditures-Food Services | 11-000-310-930 | 0 | 19,000 | 19,000 |
| Total Undistributed Expenditures | | 16,638,895 | 17,746,182 | 17,293,514 |
| Total General Current Expense | | 31,980,045 | 33,574,579 | 33,181,088 |
| | | | | |

| Budget Category | Account | 2013-14 Actual | 2014-15 Revised | 2015-16 Anticipated |
|-----------------------------------------|----------------|-------------------|--------------------|------------------------|
| Capital Expenditures: | | | | |
| Equipment | 12-XXX-XXX-730 | 54,529 | 108,227 | 0 |
| Facilities Acquisition And Const. Serv. | 12-000-400-XXX | 367,309 | 647,968 | 340,000 |
| Interest Deposit To Capital Reserve | 10-604 | 0 | 50 | 50 |
| Total Capital Outlay | | 421,838 | 756,245 | 340,050 |
| | | | | |
| Special Schools: | | | | |
| Summer School: | | | | |
| Summer School - Instruction | 13-422-100-XXX | 481,399 | 534,571 | 414,700 |
| Summer School - Support Services | 13-422-200-XXX | 149,265 | 149,433 | 149,000 |
| Total Summer School | 13-422-X00-XXX | 630,664 | 684,004 | 563,700 |
| Total Special Schools | 13-XXX-XXX-XXX | 630,664 | 684,004 | 563,700 |
| General Fund Grand Total | | 33,032,547 | 35,014,828 | 34,084,838 |
| | | | | |
| Special Grants and Entitlements: | | | | |
| Local Projects | 20-XXX-XXX-XXX | 304,734 | 0 | 0 |
| Other State Projects: | | | | |
| Nonpublic Textbooks | 20-XXX-XXX-XXX | 5,924 | 0 | 0 |
| Nonpublic Handicapped Services | 20-XXX-XXX-XXX | 70,955 | 0 | 0 |
| Nonpublic Nursing Services | 20-XXX-XXX-XXX | 8,338 | 0 | 0 |
| Nonpublic Technology Initiative | 20-XXX-XXX-XXX | 2,160 | 0 | 0 |
| Other | 20-XXX-XXX-XXX | 215,401 | 150,000 | 150,000 |
| Total Other State Projects | | 302,778 | 150,000 | 150,000 |
| Total State Projects | 20-XXX-XXX-XXX | 302,778 | 150,000 | 150,000 |
| Federal Projects: | | | | |
| Title II | 20-XXX-XXX-XXX | 21,603 | 21,701 | 18,362 |
| I.D.E.A. Part B (Handicapped) | 20-XXX-XXX-XXX | 270,239 | 303,040 | 257,584 |
| Total Federal Projects | 20-XXX-XXX-XXX | 291,842 | 324,741 | 275,946 |
| Total Special Revenue Funds | | 899,354 | 474,741 | 425,946 |
| | | | | |

| Budget Category | Account | 2013-14 Actual | 2014-15 Revised | 2015-16 Anticipated |
|-------------------------------------|----------------|-------------------|--------------------|------------------------|
| Repayment of Debt: | | | | |
| Total Regular Debt Service | 40-701-510-XXX | 1,182,030 | 1,189,030 | 1,179,605 |
| Total Debt Service Funds | | 1,182,030 | 1,189,030 | 1,179,605 |
| Total Expenditures/Appropriations | | 35,113,931 | 36,678,599 | 35,690,389 |
| Total Expenditures Net of Transfers | | 35,113,931 | 36,678,599 | 35,690,389 |

| Budget Category | Audited Balance 6-30-2013 | Audited Balance 6-30-2014 | Estimated Balance 6-30-2015 | Estimated Balance 6-30-2016 |
|-------------------------------------------------------------|---------------------------------|---------------------------------|-----------------------------------|-----------------------------------|
| Unrestricted: | | | | |
| --General Operating Budget | 832,837 | 959,529 | 1,109,530 | 686,067 |
| --Repayment of Debt | 63,716 | 63,716 | 0 | 0 |
| Restricted for Specific Purposes- General Operating Budget: | | | | |
| --Capital Reserve | 836,341 | 559,341 | 359,441 | 109,491 |
| --Adult Education Programs | 0 | 0 | 0 | 0 |
| --Maintenance Reserve | 0 | 0 | 0 | 0 |
| --Legal Reserve | 1,521,394 | 1,111,893 | 434,310 | 0 |
| --Tuition Reserve | 0 | 0 | 0 | 0 |
| --Current Expense Emergency Reserve | 0 | 0 | 0 | 0 |
| Repayment of Debt: | | | | |
| --Restricted for Repayment of Debt | 0 | 0 | 0 | 0 |

| Per Pupil Cost Calculations | 2012-13 Actual Costs | 2013-14 Actual Costs | 2014-15 Original Budget | 2014-15 Revised Budget | 2015-16 Proposed Budget |
|--------------------------------------------------|----------------------------|----------------------------|-------------------------------|------------------------------|-------------------------------|
| Total Budgetary Comparative Per Pupil Cost | \$19,022 | \$19,358 | \$20,750 | \$20,784 | \$20,834 |
| Total Classroom Instruction | \$11,295 | \$11,361 | \$12,338 | \$12,203 | \$12,448 |
| Classroom-Salaries and Benefits | \$10,925 | \$10,895 | \$11,929 | \$11,579 | \$11,972 |
| Classroom-General Supplies and Textbooks | \$225 | \$300 | \$264 | \$411 | \$251 |
| Classroom-Purchased Services | \$144 | \$165 | \$145 | \$212 | \$224 |
| Total Support Services | \$3,310 | \$3,330 | \$3,590 | \$3,550 | \$3,537 |
| Support Services-Salaries and Benefits | \$3,072 | \$3,148 | \$3,363 | \$3,316 | \$3,320 |
| Total Administrative Costs | \$1,750 | \$1,791 | \$1,909 | \$2,004 | \$1,895 |
| Administration Salaries and Benefits | \$1,510 | \$1,579 | \$1,682 | \$1,735 | \$1,675 |
| Total Operations and Maintenance of Plant | \$2,048 | \$2,210 | \$2,231 | \$2,303 | \$2,264 |
| Operations and Maintenance-Salaries and Benefits | \$1,043 | \$1,076 | \$1,122 | \$1,128 | \$1,168 |
| Board Contribution to Food Services | \$12 | \$0 | \$12 | \$12 | \$12 |
| Total Extracurricular Costs | \$596 | \$668 | \$670 | \$695 | \$682 |
| Total Equipment Costs | \$32 | \$34 | \$55 | \$70 | \$0 |
| Legal Costs | \$41 | \$39 | \$39 | \$50 | \$39 |
| Employee Benefits as a percentage of salaries* | 25.47% | 26.00% | 30.45% | 28.49% | 27.58% |

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

| Shared Service Category Type | Shared Service Category Description | Amount Saved (Optional) |
|------------------------------|------------------------------------------------------------|-------------------------|
| Social Worker/Psychologist | We share our services of CST with Boonton twsp when needed | 0 |
| Staffing - Other | We share our Director of B&G with the borough | 0 |
| Staffing - Other | We share a secretary with the borough 50%/50% | 0 |
| Others | We share our gas purchases with the municipality | 0 |
| Others | We are a member of ERIC WEST for all insurances | 0 |
| Others | We are a member of Aces for our purchase of gas/electric | 0 |
| Others | We share our staff in services with Boonton Twsp | 0 |

| | |
|------------------------------------------------------------------------|---------------|
| | |
| | |
| A. Estimated 15-16 School Tax Rate | |
| WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS | |
| (A) General Fund School Levy | 19,118,203 |
| (B) Estimated Net Taxable Valuation (as of 10/01/14) | 1,188,699,800 |
| (C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100 | 1.6083 |
| WITH REPAYMENT OF DEBT AND ADJUSTMENTS | |
| (D) Total School Levy | 20,190,214 |
| (E) Estimated Net Taxable Valuation (as of 10/01/14) | 1,188,699,800 |
| (F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100 | 1.6985 |
| ----- | |
| B. Estimated 15-16 Equalized School Tax Rate | |
| WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS | |
| (G) General Fund School Levy | 19,118,203 |
| (H) Estimated Equalized Valuation (as of 10/01/14) | 1,316,542,886 |
| (I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100 | 1.4522 |
| WITH REPAYMENT OF DEBT AND ADJUSTMENTS | |
| (J) Total School Levy | 20,190,214 |
| (K) Estimated Equalized Valuation (as of 10/01/14) | 1,316,542,886 |
| (L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100 | 1.5336 |
| ----- | |

NAME=Anne Mucci

| CATEGORY | MEASURE |
|-------------------------------------------------------------------------------------------|-----------------|
| Job Title | Superintendent |
| Job Title II | |
| Base Annual Salary Amount | \$157,500 |
| Full-Time Equivalent (FTE) | 1.0 |
| Shared with Another District? | N |
| Shared County | |
| Shared District | |
| Job Title Other District | |
| Member of Collective Bargaining Unit (CBU)? | N |
| Beginning Date of Contract | 07/01/14 |
| End Date of Contract | 06/30/19 |
| Contracted Number of Annual Work Days | 260 |
| Contracted Number of Annual Vacation Days | 20 |
| Contracted Number of Annual Sick Days | 13 |
| Contracted Number of Annual Personal Days | 3 |
| Contracted Number of Annual Consulting Days | 0 |
| Number of Other Contracted Non-Working Days | 13 |
| Description of Other Contracted Non-Working Days | Holidays |
| Total Allowances Amount | \$1,200 |
| Total Bonuses Amount | \$23,609 |
| Total Stipends Amount | \$0 |
| District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other) | \$0 |
| District Contributions Above Teacher Contract for Retirement Plans | \$4,973 |
| Total Contractual Post-Employment Benefit Amount | \$33,173 |
| Contractual Post-Employment Benefit Description of Payout of Sick days | 1/260 of salary |
| Contractual Post-Employment Benefit Description of Payout of Vacation days | 1/260 of salary |
| Contractual Post-Employment Benefit Description of Payout of Personal days | N/A |
| Contractual Post-Employment Benefit Description of Other Benefits 1 | |
| Contractual Post-Employment Benefit Description of Other Benefits 2 | |
| Contractual Post-Employment Benefit Description of Other Benefits 3 | |

NAME=Anne Mucci

| CATEGORY | MEASURE |
|------------------------------------------------------------------------------------------|---------|
| Total Other/In-Kind Remuneration Amount | \$0 |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3 | |
| Additional Comment 1 | |
| Additional Comment 2 | |
| Additional Comment 3 | |

NAME=Daniel Borgo

| CATEGORY | MEASURE |
|-------------------------------------------------------------------------------------------|------------------------|
| Job Title | Business Administrator |
| Job Title II | |
| Base Annual Salary Amount | \$189,438 |
| Full-Time Equivalent (FTE) | 1.0 |
| Shared with Another District? | N |
| Shared County | |
| Shared District | |
| Job Title Other District | |
| Member of Collective Bargaining Unit (CBU)? | N |
| Beginning Date of Contract | 07/01/14 |
| End Date of Contract | 06/30/15 |
| Contracted Number of Annual Work Days | 260 |
| Contracted Number of Annual Vacation Days | 20 |
| Contracted Number of Annual Sick Days | 13 |
| Contracted Number of Annual Personal Days | 3 |
| Contracted Number of Annual Consulting Days | 0 |
| Number of Other Contracted Non-Working Days | 13 |
| Description of Other Contracted Non-Working Days | Holidays |
| Total Allowances Amount | \$1,700 |
| Total Bonuses Amount | \$0 |
| Total Stipends Amount | \$0 |
| District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other) | \$0 |
| District Contributions Above Teacher Contract for Retirement Plans | \$5,414 |
| Total Contractual Post-Employment Benefit Amount | \$33,445 |
| Contractual Post-Employment Benefit Description of Payout of Sick days | 1/260th of Salary |
| Contractual Post-Employment Benefit Description of Payout of Vacation days | 1/260th of salary |
| Contractual Post-Employment Benefit Description of Payout of Personal days | n/a |
| Contractual Post-Employment Benefit Description of Other Benefits 1 | |
| Contractual Post-Employment Benefit Description of Other Benefits 2 | |
| Contractual Post-Employment Benefit Description of Other Benefits 3 | |

NAME=Daniel Borgo

| CATEGORY | MEASURE |
|------------------------------------------------------------------------------------------|---------|
| Total Other/In-Kind Remuneration Amount | \$0 |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3 | |
| Additional Comment 1 | |
| Additional Comment 2 | |
| Additional Comment 3 | |